

Income & Rent Limits

Income Limits ¹								
	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
30% AMI	\$18,750	\$21,400	\$24,100	\$26,750	\$28,900	\$31,050	\$33,200	\$35,350
50% AMI	\$31,200	\$35,650	\$40,100	\$44,550	\$48,150	\$51,700	\$55,250	\$58,850
60% AMI	\$37,440	\$42,780	\$48,120	\$53,460	\$57,780	\$62,040	\$66,300	\$70,620
80% AMI	\$49,950	\$57,050	\$64,200	\$71,300	\$77,050	\$82,750	\$88,450	\$94,150
100% AMI	\$62,400	\$71,300	\$80,200	\$89,100	\$96,300	\$103,400	\$110,500	\$117,700
120% AMI	\$74,880	\$85,560	\$96,240	\$106,920	\$115,560	\$124,080	\$132,600	\$141,240

CDBG Effective: June 28, 2019

HOME Effective: June 28, 2019

Rent Limits							
	0 BR	1 BR	2 BR	3 BR	4 BR	5 BR	6BR
Low HOME Rent	\$780	\$835	\$1,002	\$1,158	\$1,292	\$1,426	\$1,559
High HOME Rent	\$915	\$1,044	\$1,212	\$1,472	\$1,623	\$1,771	\$1,921

Fair Market Rent	\$915	\$1,044	\$1,212	\$1,542	\$1,844	\$2,121	\$2,397
------------------	-------	---------	---------	---------	---------	---------	---------

50% Rent Limit**	\$780	\$835	\$1,002	\$1,158	\$1,292	\$1,426	\$1,559
65% Rent Limit**	\$994	\$1,066	\$1,282	\$1,472	\$1,623	\$1,771	\$1,921

Effective: June 28, 2019

Tenant paid utilities **must** be subtracted from the above rents to calculate the maximum allowable rents.

** For Information Only: 50% and 65% Rent Limits are used only for projects funded with Low-Income Housing Tax Credits.

Maximum Per-Unit Subsidy - Section 234 x 2.4 (240% HCP)					
	0 BR	1 BR	2 BR	3 BR	4+ BR
Elevator Limits	\$149,868	\$171,802	\$208,913	\$270,266	\$296,666

Effective: May 9, 2019

HOME Homeownership Value Limits (95% Rule)				
	1-unit	2-unit	3-unit	4-unit
Existing Housing	\$242,250*	\$286,000	\$346,000	\$429,000
Newly Constructed Housing	\$242,250*	\$319,000	\$387,000	\$479,000

Effective: April 15, 2019

* Effective: April 10, 2019

¹ Income limits for 30%, 50%, 60%, and 80% AMI as published by HUD. Income limits for all other income levels are calculated based on Very Low Income (50% AMI) limit.